

**APPROVED**

**EAST CANYON RESORT, INC.**  
**BOARD OF DIRECTORS REGULAR MEETING MINUTES**  
December 16, 2024

**I. WELCOME AND DETERMINATION OF QUORUM**

The meeting was called to order at 6:00 p.m. (MT) on Monday December 16, 2024, by Board Chairman Randy Upton at the Salt Lake County Government Center in Salt Lake City, UT. A quorum was present to conduct business. The following persons participated in the meeting:

Board Members:

Cody Barnes, Board President  
Randy Upton, Board Chairman  
Terry Nelson, Vice Chairman  
Ashley Wilson, Secretary/Treasurer  
Bill Feveryear, Director  
Robert Watson, Director  
Toni Noerring, Director  
John Milano, Director  
Ash Jenkins, Director

VRI Americas and Resort Staff:

Debbie Wood, Area Vice President, Hospitality Relations Capital Vacations  
Richard Johnson, ECR General Manager  
Moriah Morgan, ECR Assistant General Manager  
Caitlin Postlethwait, Administration / Association Governance

**II. REVIEW OF AGENDA**

The agenda was approved as presented.

**III. REVIEW OF PREVIOUS MEETING MINUTES\***

A. Minutes of November 14, 2024 Regular Meeting

**MOTION:** Ashley Wilson moved to approve the November 14, 2024 regular meeting minutes as corrected. The motion was seconded by Robert Watson and it was approved.

**IV. NEW BUSINESS**

A. 2025-2026 Budget Review

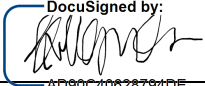
ECR management presented a draft budget for the year 2025-2026 for review and discussion. Topics included capital improvement spending, annual capital improvement (reserve fund) contribution, and revenue generation. Member comments from Wade Ross were reviewed and discussed regarding budget planning and asset allocation. Additional review and discussion to be held among ECR management staff and ECR Finance Committee. A final budget and

**APPROVED**

current list of proposed capital improvement projects is to be presented at the January 2025 regular meeting.

**V. ADJOURNMENT**

**MOTION:** Ashley Wilson moved to adjourn the meeting at 8:07 PM MT. The motion was seconded by Terry Nelson and it was approved.

By:  Date: 1/31/2025  
AD90C40028794DE...  
Ashley Wilson, Secretary